

Retail Loan - Personal Loan

Interest Rate	Interest Rate on the loan will be rate as applicable at the time of signing the loan agreement. Interest for the month = Loan Outstanding*ROI%*(Number of Days in a month/365)
Booking Fee*	Upto 2.5% of the loan amount sanctioned. The fee is deducted from the loan amount at the time of disbursal
Cheque/ECS Bounce Charges*	Cheque/ ECS/ SI Bounces will be charged at the rate of Rs. 250
Late Payment Charges*	All EMIs will be presented on the 1st of every month. Any delay in the payment of an EMI shall entail an additional interest of 2% p.a. above the prevalent rate upon the outstanding Balance of the Loan
Loan Pre-closure Charges*	<ul style="list-style-type: none"> • No pre-payment is allowed for six months post booking • Pre-closure charges are levied at the rate of 3% on total principal outstanding. • At the time of calculating the amount for full and final settlement of account, interest for the present month is also taken into consideration • No partial pre-payment is allowed
Statement Copy	Rs. 500
Stamp Duty	<ul style="list-style-type: none"> • To be charged for the loan agreement • Cost is as per state Law
*Service Tax and other Government taxes & levies as applicable will be levied on all fees and charges	