

Schedule of Charges for Non Resident Indians - Deposits & Accounts

TYPE OF ACCOUNTS	₹ CHECKING ACCOUNT	PREFERRED ₹ CHECKING ACCOUNT
Average Monthly Relationship Balance (RB) from Qualifying Products**	RB < ₹ 200,000	RB >= ₹ 200,000
Average Minimum Balance Required - Calculated as the average of the month, calculated based on total of daily end of day balance / total no. of days	Savings Account-₹ 40,000	Not applicable
	Current Account-₹ 10,000	Not applicable
Charges for non-maintenance there of ¹	₹ 400 per month	No charges
₹ & Preferred ₹ Checking		
ITEM	₹ CHECKING ACCOUNT	PREFERRED ₹ CHECKING ACCOUNT
1. Cards		
ATM / Debit Card for Account holders		
Membership fee	No charges for account holders	
ATM withdrawal	No charges	No charges
Cirrus	No charges	No charges
Cashnet	No charges	No charges
Reissue of ATM / Debit Card	₹ 100	No charges
Renewal charges	No charges	No charges
Late payment charges	No charges	No charges
Interest charges	No charges	No charges
Replacement charges	No charges	No charges
Transaction charge for partner banks	No charges	No charges
International ATM usage	No charges	No charges
First 4 transactions in non Citibank ATM	No charges	No charges
Transaction charges for non partner banks	No charges	No charges
For mandates we provide the option of getting a free Vanilla ATM / Debit Card or a co-brand card from the following. No charge for Vanilla ATM / Debit Card		
For co-brand card the annual fee structure is below		
Citibank Indian Oil ATM / Debit Card	₹ 600 p.a	₹ 600 p.a
Citibank Grocery ATM / Debit Card	₹ 500 p.a	₹ 500 p.a
Shoppers Stop Citibank ATM / Debit Card	₹ 500 p.a	₹ 500 p.a
2. Drafts / Remittances through own / through other banks		
DD - Issue (payable at Citi locations)		
Online	No charges	No charges
CitiPhone	No charges	No charges
Branch	₹ 2.5 per 1000	No charges
DD - Issue (payable at non Citi locations)		
Online	No charges	No charges
CitiPhone	No charges	No charges
Branch	₹ 3 per 1000	No charges
DD Cancellation	₹ 100	No charges
DD Foreign Currency Issue	No charges	No charges
DD Duplicate	No charges	No charges
DD Revalidation	No charges	No charges
PO Issue	No charges	No charges
PO Cancellation	No charges	No charges
PO Duplicate	No charges	No charges
PO Revalidation	No charges	No charges
TT Foreign Currency Issue	No charges	No charges
TT Cancellation	No charges	No charges
TT Duplicate	No charges	No charges
TT Revalidation	No charges	No charges
3. NEFT Money Transfer		
Inward	No charges	No charges
Outward	No charges	No charges
4. RTGS Money Transfer		
Inward	No charges	No charges
Outward	No charges	No charges
5. Cheque Collection		
Local	No charges	No charges
Outstation through own bank	No charges	No charges
Outstation through another bank	No charges	No charges
Bouncing of cheques - local	No charges	No charges
Bouncing of cheques - outstation through own bank	No charges	No charges
Bouncing of cheques - outstation through another bank	No charges	No charges
6. Cheque Book Request		
Online	No charges	No charges
CitiPhone	₹ 100	No charges
Branch	₹ 100	No charges
7. Issue of duplicate statement		
Online	No charges	No charges
CitiPhone	₹ 50	No charges
Branch	₹ 100	No charges
8. Issue loose cheque leaves		
	Not available	Not available
9. Issue of duplicate passbook		
	No charges	No charges

10. ECS return charges	No charges	No charges
11. Foreign Exchange Transactions		
Remittance Inward	No service charges ³	No service charges ³
Remittance Outward	No service charges ³	No service charges ³
TCs Selling	No service charges ³	No service charges ³
TCs Encashing	No service charges ³	No service charges ³
Foreign Currency cheque collection	No charges	No charges
Foreign Currency cheque return & draft collection	No charges	No charges
TCs Foreign Currency	No service charges ³	No service charges ³

12. Service Tax on Foreign Currency Conversion

As stipulated by the Government of India, any conversion from one currency to another, both incoming and outgoing will be charged a service tax on the gross amount of currency exchanged as per the following slabs.

- 0.1 % of the gross amount of currency exchanged for an amount up to ₹ 100,000, subject to the minimum amount of ₹ 25
- ₹ 100 and 0.05 % of the gross amount of currency exchanged for the amount of ₹ exceeding ₹ 100,000 and up to ₹ 10,00,000
- ₹ 550 and 0.01 % of the gross amount of currency exchanged for the amount of ₹ exceeding 10,00,000, subject to maximum amount of ₹ 5000
- ₹ 5000 for transactions equal to or exceeding ₹ 4,55,00,000

In addition, an education cess of 3% will be levied on the service tax levied. This includes 2% education CESS and 1% higher Education CESS.

13. Stop Payment Charges

Online	No charges	No charges
CitiPhone	No charges	No charges
Branch	No charges	No charges
Inoperative Account	No charges	No charges
14. Miscellaneous		
Balance Enquiry	No charges	No charges
Balance Certificate	No charges	No charges
Interest Certificate	No charges	No charges
Account Closure	No charges	No charges
Photo Attestation	No charges	No charges
Signature Attestation	No charges	No charges

*Service tax, as notified by the Government of India, is applicable on all conversions, interest and other charges and is subject to change, as per relevant regulations of the Government of India. This will be charged to the customer's account and will be payable to the Government of India.

Qualifying Products	Average Monthly Relationship Balance	Description
a) Savings / Current Account Balances ²	25,000	Average daily balance of the calendar month, calculated based on the total of daily end of day balance divided by the total number of days in the month
b) Domestic Mutual Fund ²	50,000	Average daily balance of the calendar month, calculated based on the total of daily end of day balance divided by the total number of days in the month
c) Demat Balance ²	100,000	The market rate is variable and is taken as the value at the time of computation of RB for the month. The computation is done on a date determined by the bank within three days before last working day of the month
d) Insurance Premium ²	10,000	Sum of Total Premium paid till date towards Life Insurance policies
e) Home Loan	500,000	Outstanding principal amount
Monthly Relationship Balance from Qualifying Products	610,000	a + b + 25%*c + d + e

²Not applicable for US customers

²Balances held in India Deposits (FCNR(B), NRE, NRO) are not included while calculating Relationship Balance from Qualifying Products

INDIA DEPOSITS

1. Pre - Termination Penalty

- Minimum Tenure for FCNR & NRE Deposits is 1 year. In case an FCNR or an NRE Deposit is withdrawn within 1 year, no interest will be payable on the withdrawn amount.
- Minimum Tenure for NRO Deposits is 7days.
- On premature withdrawal, the original deposit will be treated as two deposits one equal to the withdrawn amount and the other equal to the amount remaining in the deposit. The interest rate applicable on the withdrawn amount shall be either the original interest rate or the interest rate corresponding to the period for which the withdrawn amount has been maintained, whichever is lower, less penal rate of 1%. The interest rate applicable on the amount surviving in the deposit shall be the interest rate corresponding to the original period and the surviving amount.

2. Foreign Exchange Transactions

Remittance Inward	No service charges ⁴
Remittance Outward	USD 30 per TT
TCs Selling	No service charges ⁴
TCs Encashing	No service charges ⁴
TCs Foreign Currency	No service charges ⁴

3. Service Tax on Foreign Currency Conversion

As stipulated by the Government of India, any conversion from one currency to another, both incoming and outgoing will be charged a service tax on the gross amount of currency exchanged as per the following slabs.

- 0.1 % of the gross amount of currency exchanged for an amount up to ₹ 100,000, subject to the minimum amount of ₹ 25
- ₹ 100 and 0.05 % of the gross amount of currency exchanged for the amount of ₹ exceeding ₹ 100,000 and up to ₹ 10,00,000
- ₹ 550 and 0.01 % of the gross amount of currency exchanged for the amount of ₹ exceeding 10,00,000, subject to maximum amount of ₹ 5000
- ₹ 5000 for transactions equal to or exceeding ₹ 4,55,00,000

In addition, an education cess of 3% will be levied on the service tax levied. This includes 2% education CESS and 1% higher Education CESS.

Depository Accounts

Demat A/C	Dematerialisation	- ₹ 100 per request
	Rematerialisation	- ₹ 100 + ₹ 10 for every hundred securities or part thereof or a flat fee of ₹ 10 per certificate, whichever is higher
	Transfer-In (Credit)	- Nil
	Annual maintenance	- ₹ 750
	Transfer-Out (Debit)	- 0.06% (Min ₹ 48.5)
	Pledge creation	- Nil
	Pledge closure	- 0.02%
Registration of PIS A/C	₹ 1000 (one time)	

FAQ's

Q1. What is Average Monthly Relationship Balance (RB) from Qualifying Products?

Ans. RB can be defined as the Relationship Balance from Qualifying Products of your Savings / Current Account and all products linked to the same like Domestic Mutual Funds, India Insurance premium etc.

Q2. How do I calculate my Average Monthly Relationship Balance from Qualifying Products?

Ans. Please find below an illustration describing the calculation of RB. Please feel free to call CitiPhone to know the exact RB of your account.

Qualifying Products		Average Monthly Relationship Balance	Description
a	Savings / Current Account Balances ²	25,000	Average daily balance of the calendar month, calculated based on the total of daily end of day balance divided by the total number of days in the month
b	Domestic Mutual Fund [#]	50,000	Average daily balance of the calendar month, calculated based on the total of daily end of day balance divided by the total number of days in the month
c	Demat Balance [#]	100,000	The market rate is variable and is taken as the value at the time of computation of RB for the month. The computation is done on a date determined by the bank within three days before last working day of the month
d	Insurance Premium [#]	10,000	Sum of Total Premium paid till date towards Life Insurance policies
e	Home Loan	500,000	Outstanding principal amount at the end of the month
Monthly Relationship Balance from Qualifying Products		610,000	$a + b + 25\% * c + d + e$

[#] Not applicable for US customers

² Balances held in India Deposits (FCNR(B), NRE, NRO) are not included while calculating Cumulative Relationship Balance from Qualifying Products

Q3. Will accounts with different RB be charged differently?

Ans. YES. The Schedule of Charges varies for different categories of account. Please refer to the attached Schedule of Charges for details of the same.

Q4. How can I upgrade my account to a Preferred Account?

Ans. To upgrade your account to Preferred, you need to maintain an Average Monthly Relationship Balance from Qualifying Products of ₹ 200,000 or above for a calendar month. Accounts meeting this criteria are designated as "Preferred" through an automated upgrade process which takes place on a monthly basis.

Q5. When do I start enjoying the privileges of a Preferred Account?

Ans. Accounts are upgraded at the beginning of every month. In case your account is upgraded in a month you will start enjoying privilege of a Preferred Account in the same month.

Q6. So how long does my status of account remain Preferred?

Ans. The status will remain Preferred as long as the RB of the account is \geq ₹ 200,000.

Accounts where the RB has been less than ₹ 200,000 for 6 consecutive months will be re-designated as a ₹ Checking Account.

Following is the Schedule of Charges for INR denominated Investment Products offered by Citibank, N.A. India

SUBSCRIPTION/SIP (Systematic Investment Plan)

Amount in ₹	Transaction Fee** Subscription	Transaction Fee** SIP
Equity		
20,000 and below	2%	Nil
Above 20,000 and below 2 Crores	2%	2%
2 Crores and above and below 5 Crores	1.5%	1.5%
5 Crores and above	1%	1%
Equity Arbitrage Funds	Nil	Nil
Equity ELSS Funds	Nil	Nil
Debt	Nil	Nil
MIP		
20,000 and below	0.5%	Nil
Above 20,000	0.5%	0.5%
Liquid	Nil	Nil

***SWITCH/STP (Systematic Transfer Plan) Within Different Asset Class**

Amount in ₹	Transaction Fee** (existing)
Debt/Liquid/MIP to Equity	
Below 2 Crores	2%
2 Crores and above and below 5 Crores	1.5%
5 Crores and above	1%
Debt/Liquid/MIP/Equity to Arbitrage	Nil
Debt/Liquid/MIP/Equity to ELSS Funds	Nil
Equity/Liquid/Debt to MIP	0.5%
Equity/Liquid/MIP to Debt	Nil
Debt/Equity/MIP to Liquid	Nil

SWITCH/STP (Systematic Transfer Plan) Within Same Asset Class

Amount in ₹	*Transaction Fee**
Equity to Equity (including Arbitrage/ELSS)	Nil
Debt to Debt	Nil
MIP to MIP	Nil
Liquid to Liquid	Nil

The charges mentioned above are effective from February 9th, 2010. These charges are subject to change from time-to-time, at the sole discretion of Citibank, N.A. Please check the latest updates on Citibank Online (www.citibank.co.in) and/or contact your Branch/Relationship Manager.

**Service tax, Education Cess on service tax and any other statutory charges as notified/amended/alterd/enhanced/modified by governmental authorities from time-to-time are applicable on the aforementioned transaction fee(s) and are subject to change as per relevant regulations of competent authorities.

* Please note that the transaction fee** will be charged on the amount switched in, which would be calculated on the basis of the NAV published by the Asset Management Company for the previous business day. The NAV, which is the basis for calculating the transaction fee, may vary from the NAV at which the Asset Management Company executes the order.

Investment products including those invested under the Citibank Systematic Investment Plan are third party Mutual Funds, and not bank deposits or obligations of, or guaranteed by Citibank, N.A. Citigroup, Inc. or any of its affiliates or subsidiaries, are not insured by any governmental agency and are subject to investment risks, including the possible loss of the principal amount invested. Past performance is not indicative of future results; prices can go up or down. Investors investing in funds denominated in non-local currency should be aware of the risk of exchange rate fluctuations that may cause a loss of principal. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorised or to any person to whom it is unlawful to distribute such a document or make such an offer or solicitation. Investment products are not available to US persons and may not be available in all jurisdictions. Mutual Funds are subject to market risks. Please read the Key Information Memorandum(s)/Scheme Investment Document(s) carefully before investing.

**Following is the Schedule of Charges for Citibank NRI Offshore
products offered by Citibank Singapore Limited**

Globe Deposits		
TT charges	Charges for online and offline Wire Transfer are as follows:	
	Non-Citigold client : USD 30 per transaction	
	Citigold client with NRV<USD 500,000 : USD 25 per transaction	
	Citigold client with NRV>=USD 500,000 : No charges	
Wealth Management Products		
Mutual Funds	Class A shares : Max 4.0% of NAV of the fund	
	Class B shares : No front end charges. (Subject to exit charges applied by the AMC)	
	Investment Wrappers : No front end charges. (Subject to exit charges applied by the AMC)	
Regular Investment Savings Plan charges (RISP)	Tenure	Fee
	Non committed tenor	4.00%
	12 month	3.25%
	24 months	3.00%
	36 months	2.75%
	48 months	2.50%
	60 months	2.25%
Bonds including Preferreds/Perpetuals	Subscriptions : Maximum 4% of the face value of the security	
	Redemptions : Maximum 4% of the face value of the security	
Structured Notes	Subscriptions : The maximum that can be charged as agent commission is limited to 2% for notes of less than 2 years tenor/remaining tenor, 3.0% for notes of tenor/remaining tenor of 2-5 years and 3.5% for notes of tenor/remaining tenor of 5 years or more	
	Redemptions : Maximum 1%	
Dollar Checking Account		
TT charges	Charges for online and offline Wire Transfer are as follows:	
	Non-Citigold client : USD 30 per transaction	
	Citigold client with NRV<USD 500,000 : USD 25 per transaction	
	Citigold client with NRV>=USD 500,000 : No charges	

Please note that charges are subject to change, for further details please contact the closest Citibank NRI Center, or if you are an existing client, please contact your Relationship Manager.