

Form A2 and LRS declaration for online submission (Not applicable for branch submission)

(For payments other than imports and remittances covering intermediary trade)
Application for remittances abroad

For Office Use only

AD Code No.: Currency: Equivalent to ₹ :
Form No. : Amount :

To be completed by the applicant

I/We
(Name of applicant remitter)

PAN No.

Address : authorise
.....
(Name of AD branch)

Amount (specify currency) :

To debit my Savings Bank/Current/RFC/EEFC A/c. No. together with their charges and

* a) Issue a draft

Beneficiary's Name :
Beneficiary's Address : **Not Applicable**

* b) Effect the foreign exchange remittance directly

1. Beneficiary's Name:
2. Name and address :
of the Bank
3. Account No. :

* c) Issue travellers cheques for : **Not Applicable**

* d) Issue foreign currency notes (Specify currency) for: **Not Applicable**

(Strike out whichever is not applicable) for the purpose/s indicated below.

2) To be filled by residents only if the remittance is made under LRS

Sr. No.	Whether under LRS (Yes/No)	Purpose Code	Description
1			
			As per the Annex

3) Payment for import of services (Purpose Group Nos. 02, 03, 05, 06, 07, 08, 09, 10, 11, 15, 16 or 17), please indicate:

Name of the country providing ultimate services: **Not Applicable**

Remitter should put a tick (✓) against an appropriate purpose code. In case of doubt/ difficulty, the AD bank should be consulted.

DECLARATION

(Under FEMA 1999)

1) I, _____, hereby declare that the total amount of foreign exchange purchased from or remitted through, all sources in India during the financial year including this application is as per the extant FEMA Regulations and certify that the source of funds for making the said remittance belongs to me and the foreign exchange will not be used for prohibited purposes/Foreign exchange purchased from you is for the purpose indicated above.

Details of the remittances made/transactions effected under the Liberalised Remittance Scheme in the current financial year (April- March) ...

Sr. No.	Date	Amount	Name and address of AD branch/FFMC through which the transaction has been effected

Annex I: Purpose codes for Reporting under FETERS

A. Payment Purpose (for use in BOP file)

Remitter should put a tick against an appropriate purpose code. (In case of doubt/difficulty, the AD bank should be consulted.)

S0001 <input type="checkbox"/> Indian Portfolio investment abroad - In equity shares
S0002 <input type="checkbox"/> Indian Portfolio investment abroad - In debt instruments
S0023 <input type="checkbox"/> Opening of foreign currency account abroad with a bank

Funds Transfer instructions

Confirm beneficiary account number : _____

Beneficiary Address : _____

City & Country : _____

SWIFT Code/IBAN/Other Routing Number : _____

Select Charges Option :

OUR - All Charges to be paid by Remitter

BEN - All Charges to be paid by Beneficiary

SHA - Charges shared by both sides

Tax Collected at Source (TCS) will be applicable on transactions under Liberalized Remittance Scheme (LRS) as per amendment, to section 206C of the Finance act 2020.

I authorize to debit my account for remittance amount, transaction charge, conversion charges and applicable taxes on the instructed transaction as above. I also accept the terms and conditions pertaining to funds transfer (hyperlink to funds transfer form) and remittance under LRS.

Name : _____

Date :

D	D	M	M	Y	Y	Y	Y
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This is to certify that the remittance is not being made by/to ineligible entities and that the remittance is in conformity with the instructions issued by the Reserve Bank from time to time under the Scheme.

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Name and designation of the authorised official Stamp and seal

LRS Declaration

I wish to remit foreign currency within the annual monetary limit available to me (currently USD 250,000) for the financial year _____ under the Liberalized Remittance Scheme (LRS) as per application form submitted herewith. The present remittance/foreign currency cash withdrawal of _____, being made to _____, _____ (Country) _____ is intended for the below mentioned purpose:

Capital Account Transactions

For remittance towards capital account transactions (e.g. portfolio investment, purchase of immovable property, overseas direct investment, opening of my foreign currency account abroad & Rupee Loan to NRI), the source of funds is other than credit availed from any bank in India.

Portfolio Investment in listed/unlisted securities (Equities/Debt) (Purpose code S0001/S0002)

- My portfolio investment (if in equity) does not exceed 5% of the paid up capital of the investee company.
- My portfolio investment is not directed towards acquiring management control over the investee company; as such investments will only be made only through the Overseas Direct Investment route.

Opening of a Foreign Currency Account abroad with a bank (Purpose Code S0023)

- Remittance for opening foreign currency account abroad or Fixed Deposit Booking in my own overseas bank account.

I/We hereby declare that the transaction, details of which are mentioned above, does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the Foreign Exchange Management Act, 1999 or of any rule, regulation, notification, direction or order made thereunder. I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us, report the matter to RBI.

PROHIBITIONS/ RESTRICTIONS

I have read and understood that there are certain restrictions and prohibitions as detailed hereunder for remittance and end-use of the funds under LRS and I confirm that I shall comply with and abide by the same:

1. Purpose of remittance for current account transactions should be as per FEMA Guidelines on Current Account Transactions
2. The remittance shall not be used:
 - a. For margin or margin calls to overseas exchanges/ overseas counterparties;
 - b. To invest in Foreign Currency Convertible Bonds (FCCBs) issued by Indian companies;
 - c. To trade in Foreign Exchange abroad;
 - d. To purchase life insurance policy issued by offshore insurer and
 - e. The remittance shall not be made to the countries identified by Financial Action Task Force (FATF) as non-cooperative countries and territories, from time to time either directly or indirectly. *
3. Remittances directly or indirectly to those individuals and entities identified as posing significant risk of committing acts of terrorism as advised separately by RBI to the banks is not permitted.
*This list will be available with the branch personnel.
4. The Scheme is not available to corporates, partnership firms, HUF, Trusts, etc.

Name : _____

Date :

D	D	M	M	Y	Y	Y	Y
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