



Terms & Conditions for GIRO Facility

1. Capitalised terms used herein, unless defined herein, shall have the same meaning as assigned to them in the Terms & Conditions applicable to the Rupee Checking Account (the "Account") held by me with Citibank N.A., India (the "Account Terms & Conditions"), which Account Terms & Conditions, in addition to these Terms & Conditions, I hereby confirm having duly read and accepted. I further understand and confirm that, in case of any conflict between these Terms & Conditions and the Account Terms & Conditions, the Account Terms & Conditions shall be deemed to prevail.
2. Citibank N.A., India has, subject to these Terms & Conditions, offered to extend to its existing customers, a facility to make online remittance of monies from checking/savings accounts held by such customers with banks/financial institutions in Singapore to their Account held in India (the "Facility"). In order to avail of the benefits of the Facility, I hereby authorise Citibank N.A., India to initiate debits of monies (as may be instructed and authorised by me in accordance with these Account Terms & Conditions) from my checking/savings account, as the case may be, held with banks/financial institutions in Singapore (the "Bank Account") and credit the same to the Account (each, a "Transaction") at the foreign currency exchange rate based on Citibank N.A., India's prevailing exchange rate as of the date and time of processing, and at such cost as may be charged. I agree that the Facility as described in the preceding sentence shall only be provided during banking business hours. I hereby confirm and acknowledge that I am legally entitled to the monies in the Bank Account and have full right and authority to deal with the same, including for the purposes of transfer to the Account, as may be instructed, from time to time. For the purposes of these Terms & Conditions, 'banking business hours' shall mean, as the context may require in each instance, banking hours for the bank/financial institution where the Bank Account is held, or 9 am to 5 pm on a day, other than a Saturday or Sunday, on which Citibank N.A., Chennai is open for normal banking business.
3. I understand and acknowledge that a Transaction, once instructed by me, is irrevocable and Citibank N.A., India will not be in a position to reverse or recall the same under any circumstances, whatsoever.
4. I understand and confirm that pursuant to these Terms & Conditions, only one Transaction per day and of a sum (or its equivalent) not exceeding Singapore Dollars (SGD) 15,000 can be instructed by me to Citibank N.A., India under the Facility. I further agree and confirm that as per the terms of the service in respect of the Facility, I shall be permitted to give a total of only two (2) instructions a week for Transactions with the total value of such Transactions not exceeding SGD 30,000 (or its equivalent) or a total of 8 transactions in a month not exceeding a cumulative amount/value of SGD 120,000 (or its equivalent) in a month, or such other limits as may be notified to me by Citibank N.A., India, from time to time. I hereby agree and confirm that each instruction given by me for a Transaction under the Facility shall be for transfers of at least SGD 750.

Citibank N.A., India is entitled to reject any instructions for Transactions, which are in breach of or are not in compliance with the limitations as described in this paragraph.



For purposes of clarification, the following limits shall be adhered to:

	Minimum Amt. in SGD	Maximum Amt. in SGD	Maximum No. Of Transactions
Daily	750	15,000	1
Weekly	750	30,000	2
Monthly	750	120,000	8
Per Transaction	750	15,000	

In addition to the above restrictions, I also understand and confirm that I may at my own discretion, set out further restrictions on the monthly amount limits of the Transactions that may be carried out pursuant to the Facility by me, subject to applicable Terms & Conditions. I understand and confirm that in the event of a Transaction carried out by Citibank N.A., India pursuant to my instructions being rejected on account of insufficient funds in the Bank Account or on account of any errors in the details provided by me, any further instructions by me to carry out Transactions under the Facility may be subjected to increased limitations/restrictions, as may be prescribed by Citibank N.A., India, at its sole discretion.

I further agree and understand that in the event of any Transaction being rejected due to insufficient funds in the Bank Account or due to any errors in the instructions provided by me on three occasions, the Facility shall be forthwith withdrawn by Citibank N.A., India.

5. Citibank N.A., India shall provide to me a statement of Transactions under the Facility at monthly intervals. Such statement may be provided to me over electronic mail or through pre-paid recorded delivery, special delivery, registered mail, ordinary post or courier mail, as requested by me.
6. I hereby consent to the transmission of communications through the Internet, and acknowledge that the Internet is not necessarily a secure communications and delivery system, and understand the confidentiality and other risks associated with it and accordingly agree and confirm that I shall not hold Citibank N.A., India liable in respect of any loss, charges, damages or costs that I may suffer as a result of any breaches, errors or unwarranted disclosures pursuant to such transmission.
7. As of the date hereof, there is no additional fees, charges or expenses which are payable by me to Citibank N.A, India for extending the Facility to me. I accept that if at any point in time, Citibank N.A., India decides to levy an additional fee, charges or expenses for extension of the Facility to me, Citibank N.A., India shall provide me with at least 7 days prior notice. I agree to be bound by any such fees, charges or expenses pursuant to such notice. I hereby agree and confirm that dispatch of notice to my address, including to any electronic mail address, as it appears in the records of Citibank N.A., India shall discharge Citibank N.A., India of any further responsibility in respect of intimating me in respect of the foregoing and such notice will be deemed duly served.
8. I understand and acknowledge that the information that is provided by me for the purposes of the Transaction may be shared with and stored by various counter-parties that are performing the Transaction and that the same shall not be within the exclusive control of Citibank N.A., India and that there could be attendant and incidental risks of the information being disclosed.



9. I understand and acknowledge that the Facility is provided by Citibank N.A., India at its sole discretion and Citibank N.A., India may, at any time take a decision to suspend, restrict or terminate the Facility without providing any reasons, whatsoever. I confirm and undertake that I shall not hold Citibank N.A., India or any other third party whatsoever liable for any loss that may be caused by such suspension, restriction or termination. I hereby confirm that I shall not hold Citibank N.A., India liable or responsible for delays/deficiencies in settlement of any Transaction due to system constraints, actions of other parties or any other similar or analogous circumstances or any other issues or deficiencies outside the control of Citibank N.A., India.
10. I understand and acknowledge that the Facility to me is being extended by Citibank N.A., India at its sole discretion and that neither Citibank N.A., India nor any other counter-party to any Transaction shall be responsible to provide me with details with regard to rejection of my application for registration to the Facility or for any Transaction, as may be instructed by me.
11. I understand and acknowledge that I shall be solely liable and responsible for provision of all requisite information with regard to registration for the Facility and in relation to each Transaction.
12. I hereby authorise and instruct Citibank N.A., India to undertake any and all foreign currency exchanges at such prevailing market rates as may be applied by Citibank N.A., India in its sole judgment and discretion at the time that the Transaction is being carried out and agree and confirm that I shall not hold Citibank N.A., India responsible or liable for any losses that I may suffer or incur due to any fluctuations in the rate of exchange between any relevant currencies. I hereby admit and acknowledge that I shall be liable to pay to Citibank N.A., India such commission as may be specified by Citibank N.A., India for any foreign currency conversion transactions undertaken by Citibank N.A., India pursuant to the terms of this paragraph.
13. I understand and acknowledge that, upon the earlier of (a) receipt of a statement of Transactions; or (b) receipt of a statement of account for the Account, sent periodically to me by Citibank N.A., India, in case of any discrepancy, error or omission in the details therein, I shall notify Citibank N.A., India, in writing, of the relevant discrepancy, error or omission within 21 days of receiving such statement. The notice of discrepancy, error or omission shall provide sufficient details to enable Citibank N.A., India to investigate the alleged discrepancy, error or omission and shall include the following information: a) my name and address and all relevant details of the Account, the Bank Account and the Transaction; b) a description of the error or discrepancy or omission; c) a copy of the statement / other record in which there has been an error, discrepancy or omission found and any other information requested by Citibank N.A., India. If no notice of discrepancy, error or omission is received by Citibank N.A., India within the said period of 21 days, the statement sent to me shall be deemed to be true and correct for all intents and purposes and accepted as such by me and I shall not be entitled to dispute the same.
14. In case of any incorrect credits to the Account, I undertake and confirm that I shall, forthwith, and, in no circumstances, no later than two days from such incorrect credit, inform Citibank N.A., India, in writing and signed by or on my behalf about such incorrect credit. I shall, without demur, protest or cavil, transfer or make available to Citibank N.A., India the incorrect credit/excess credit. Without prejudice to my absolute obligation to make available such amounts, I hereby authorise Citibank N.A., India to debit the Account for such amounts as may have been incorrectly credited.
15. Any and all notices with regard to the Transaction/s shall be sent by me to the addresses specified below and, (a) if delivered by hand or (b) sent by pre-paid recorded delivery, special delivery, registered mail or courier mail, to the relevant address set out



below (or as otherwise notified from time to time). In case of (a) and (b), it shall be marked for the attention of the relevant person/officer of Citibank N.A., India as set out below (or as otherwise notified from time to time) and shall be taken to be received by Citibank N.A., India only when actually received by the person/officer to whom such notice is addressed. The address and telephone number of Citibank N.A., India for the purpose of provision of notices as aforesaid is:

For the attention of:

Manager, Citibank N.A., NRI Business centralised customer service unit;
PO box no 4830;
Anna Salai post office
Chennai - 600 002
Telephone No: Toll free 1800-225-7211

16. I acknowledge and confirm that, should the Transaction fail to be settled, for any reason whatsoever, Citibank N.A., India shall only be liable to credit the Bank Account with the remainder of the monies previously debited for the Transaction from the Bank Account after deducting any costs, charges, expenses, losses (including any losses on account of foreign exchange fluctuations) that may be incurred or suffered pursuant to such failure. I hereby agree and admit that I shall not hold Citibank N.A., India liable or responsible for any losses that I may suffer pursuant to the provision of the Facility hereunder or the carrying out of any Transactions by Citibank N.A., India.

I further acknowledge and admit that any monies that may be remitted by Citibank N.A., India to my Account pursuant to the Facility may at any time be subjected to a claw-back or repudiation risk from the bank/financial institution in Singapore holding the Bank Account, for whatever reasons (including any regulatory or legal imposition) and that Citibank N.A., India shall be constrained/compelled to abide by any such requirement. In such circumstances, I hereby unconditionally authorise Citibank N.A., India (without prejudice to my absolute obligation to make available such amounts), to debit the Account for such amounts and provide the same to fulfill any such requirement.

17. I acknowledge that this service may only be utilised with respect to a Bank Account held with a bank/financial institution in Singapore and which has permitted the debits to be made from the Bank Account, and then only in accordance with the Terms & Conditions established by that bank/financial institution with respect to such debits from the Bank Account.
18. I acknowledge and understand that Citibank N.A., India shall not be, at all, liable or responsible to complete a Transaction if: a) the money available for transfer from the Bank Account is, for any reason whatsoever, insufficient or stated by the bank/financial institution where the Bank Account is held, to be insufficient or on which transfers are restricted, suspended or curtailed in any way. b) any counter-party to the Transaction, including the bank/financial institution where the Bank Account is held, fails, for any reason whatsoever, to fulfill its part of the obligations to complete the Transaction. c) the reasons for non-completion are outside the control of Citibank N.A., India.
19. I hereby acknowledge and confirm that neither Citibank N.A., India, nor any other counter-party shall be, in any event, liable for any direct or indirect, consequential, punitive, special, exemplary or liquidated damages arising as a result of Citibank N.A., India's provision of the Facility to me or in respect of any Transactions that may be carried out by Citibank N.A., India pursuant to my instructions.
20. I acknowledge and confirm that I shall be solely responsible and liable to comply with any and all applicable laws in respect of the Facility or any Transaction.
21. I acknowledge and confirm that these Terms & Conditions shall be governed by the laws of India with courts located in Mumbai having exclusive jurisdiction in respect of dispute pertaining to these Terms & Conditions.



22. I acknowledge and admit that I shall be liable to pay to Citibank N.A., India any and all costs, charges, levies, taxes, expenses that may be incurred by Citibank N.A., India in respect of or pursuant to the provision of the Facility to me and I shall forthwith reimburse any such costs, charges, levies, taxes, expenses to Citibank N.A., India upon its request for the same.
23. I hereby further agree at all times to indemnify and keep Citibank N.A., India, its affiliates, employees and agents indemnified, defended and saved harmless from any and losses, damages, costs, expenses or suits that Citibank N.A., India and such affiliates, employees and agents may be subject to pursuant to the provision of the Facility to me in accordance with these Terms & Conditions.
24. I acknowledge and confirm that this Facility is being provided by Citibank N.A., India in accordance with the terms hereof and that any claims that I may have against Citibank N.A., India pursuant to these Terms & Conditions shall lie solely against Citibank N.A., India and no other Citibank/Citigroup Inc., entity.